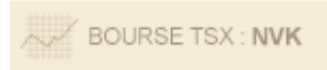




MARCH/APRIL 2006 VOL.2

Novik on the Stock Exchange



The firm of Novik Inc. was registered on the TSX Venture Exchange on October 4, 2005 under the stock symbol NVK. Visit our Investors' site www.novik.com for further information.

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NOVISLATE®...READ ABOUT IT HERE!



February 28 this year saw the official launch of Novislate, a new roof tile system which took four years of R & D and more than \$1 million of investments.

"The technology and expertise developed for our wall products also apply to our roof system, which opens a new market representing an immense growth potential for Novik," explained Novik president, Michel Gaudreau to members of the TV, radio and newspaper media.

Featured in the TQS headlines, on Radio-Canada, on the Radio-Journal de Québec and in articles in daily newspapers such as Le Soleil and Le Journal de

Québec, Novislate® has emerged as an alternative to real slate, distinguishing itself esthetically when compared with asphalt shingles.

The advantages of this product are many. Made of superior quality copolymer, it produces a light product that is quick and easy to install and that guarantees sturdiness and durability. Forty percent less expensive than similar competing products, its interlocking system also allows 60% lower installation costs.

In addition, put to different tests to prove its reliability, the Novislate® system offers a fifty-year life-time guarantee.

Novik also has another very important advantage over the competition in the roofing market, since it now offers a complete series of products (roofing, siding, accessories). Thus, the distribution network will include the construction material specialists, the superstores of North America serving both select clientele as well as general businesses.

The economic results? Jobs have been created directly and indirectly. Novik has teamed up with architects, chemists, designers, roofing specialists and independent laboratories. Among our sub-contractors, we point out our moulds were made at Saint-Damien-de-Buckland.

Sales

NOVIK CONTINUES TO STRENGTHEN ITS PRESENCE IN THE NORTH AMERICAN MARKET

New partnership agreements with manufacturing agents in North and South Carolina, as well as in Illinois and Wisconsin, have just been concluded, thus increasing Novik's presence in the American market.

In order to support the growing distribution network and the North American development strategy, Novik has recently hired regional sales managers for the Canadian and American West, and for Ontario and the central American states. (For further details, see Human Resources section.)

A proud supporter of exporting businesses with strong growth potential, the CMHC, through the participation of its division CMHC International, has concluded an agreement with Novik in the context of its "platinum" program, to jointly achieve marketing activities aimed at maximizing the exports to the U.S. market of Novik's manufactured products.

Research and Development


TALKING ABOUT ROOFS



Preliminary test results for validation and certification of Novislate[®], such as mechanical resilience (to impact, wind, human loads, weather, UV, extreme temperatures) and resistance to fire, are conclusive and thus guarantee a Novik quality product. Novislate[®] patent pending will be available at the end of March.

The R & D team, inspired by Michel Gaudreau's vision, is to design and elaborate a second roof covering system, reproducing traditional Spanish tiles of the semi-circular type. Once again, innovation is at the forefront, this time at several levels: the authentic appearance, quick installation and assembly, light weight and integrated ventilation. The same design criteria apply to the Novislate[®] system: mechanical resilience, and resistance to extreme weather and fire. Novik foresees this system will be on the market in the course of summer 2006.

The improvements continue with existing Novik products, as well as for other newer ones emerging on the 2006 calendar.



High-performance Polymer Coverings and Accessories Systems

Productivity

NOVIK OPTIMIZES AND MAKES GAINS

On March 1, 2005, Novik implemented an ERP system to better control its operations and more accurately respond to different customer orders.

Following its implementation, several procedures were identified and improved, whether at the planning, production or warehousing levels. On January 3 and 4, 2006, Novik was able to test the system's reliability, as well as the procedures established by the work team.



The annual inventory was consequently a great success! Only three days were needed to make a detailed account of more than 3,000 plant locations, to check the data, to enter them into the system and determine the percentage of discrepancy. Subsequently, the percentage of discrepancy proved to be less than 1.7%, which is excellent for a first time through.

In 2006, Novik is pursuing its improvement goals and firming up its cyclical accounting procedures. One person will be assigned full-time to regularly inventory products and materials at the pace of each of these categories. Each of the discrepancies found will

be analysed, researched and immediately explained. This will allow Novik to avoid an annual wall-to-wall inventory and thus offer its average customers a gain of deliverability of 2 days.

Human Resources



Interview with
Pascal Bouthot,
CFO

We found Novik's new Chief of Finances, Mr. Pascal Bouthot, in his office at St-Augustin-de-Desmaures. He just joined the business on January 10 this year. Mr.

Bouthot was previously the Corporate Controller of Premier Tech, a world-class manufacturer registered on the TSX.

Mr. Bouthot, what lead you to join Novik?

"Well, I think as far as personal development is concerned, I was looking for a company with an excellent growth potential, with an innovative product and, above all, a young and dynamic team. It didn't take long after Novik approached me."

What contributions do you think you can bring to the business?

"I hope to exercise a strong leadership role in terms of Novik's total performance by directing it towards a constant improvement of its ratios of profitability and ROI of its shareholders. As well, I will need to identify on a continuous basis, the best financing opportunities for ensuring Novik's medium- and long-term growth."

One last question: since you have a fresh view for Novik, what is the greatest opportunity you see for the business?

"Well, I think Novik is presently at an important crossroads in its short history. Up till now, we've been in the wall covering business. Now we're up on the roof with a complete series of new products. It's both an immense opportunity and quite a challenge for our organization to make its mark in the relatively traditional roof coverings market. We have nevertheless already drawn the attention of many important players with a really innovative product full of future potential."

Thanks, Mr. Bouthot. We wish you success in your new responsibilities.

NOMINATIONS

Novik is happy to announce the nomination of new representatives to the sales department, Mr. Bernie Laufert and Robert Kaethler.

Mr. Bernie Laufert, Director of Sales for Ontario and the Central United States joined the team on February 27, 2006.

Receiving his Bachelor of Commerce degree at the University of Guelph in 1996, Mr. Laufert possesses solid experience of sales management both with superstores and specialized distributors on both sides of the border. From 1997 to 2001 in the kitchen counter industry with Mill's Pride, a division of Masco Corporation, he moved on to CPI Plastics, an exterior plastic terrace manufacturer where he remained until 2005.

His role with Novik will be to ensure a greater presence with Ontario distributors and to develop the whole Central United States territory.

From his side of the continent, at his office in Surrey, British Columbia, Mr. Kaethler began directing sales coverage of western Canada and north-western United States, starting on March 6 of this year.

Mr. Kaethler possesses almost 20 years of experience of sales in the construction industry, about fifteen of which were spent in management positions. A specialist in roof covering products, he has worked equally with specifiers, contractors and distributors. From 1992 until 1998, he was Director of Sales for Canpac Roofing Distribution of Surrey, B.C., then until recently the Regional Sales Director of RGM Products, a division of Elk Corp. of California, a manufacturer of roof covering products.

Novik wishes them the warmest of welcomes and great success in their sales efforts.

TRADE SHOW NEWS

Novik has not gone unnoticed since the start of 2006, participating in several shows at home and abroad.

Novislate® made its first public appearance at the Orlando International Builders' Show. From January 11 until January 14, 2006, 1,600 exhibitors and 105,000 visitors contributed to the immense success of this show, displaying the latest trends and innovations from more than 300 sectors of industry.

From February 14-16, the 2006 International Roofing Expo took place at the Las Vegas Convention Center. Among 400 exhibitors from different countries, Novik presented its slate-tile replica system Novislate® to more than 8,500 visitors. The 2006 show was an immense success and seemed to herald a strong season for the industry.

Be on the Lookout

COMING SHOWS

Moncton from March 23-25, 2006: ABSDA – Atlantic Building Supply Dealers Association.

Atlantic City, New Jersey from April 26-28, 2006: ABC - Atlantic Builders Convention.

Orlando from June 29-July 1: FRSA, Florida Roofing, Sheet Metal and Air Conditioning Contractors Association, Inc. This exhibition is among the most important in the field of roofing. Novik won't miss the chance to show off its latest innovation Novislate®.

MODEL HOMES: COVERINGS BY NOVIK

Novik is proud to be one of the partners of the Expo Québec family home in aid of the Maurice Tanguay Foundation. The home with its copolymer coverings replicating roughsawn cedar shingles was seen by more than 10,000 visitors. You can visit it on the ExpoCité site in Quebec City from August 16-27.

In Drummondville, the official launch of the Loto-Maison 2006 took place on March 8. The model house raffle permitted the raising of funds for the Fondation de la Table populaire. Located on the property of Promenades Drummondville, the model house with Novipro® stone, roughsawn cedar and louvers will be open to the public from May 1st. Novik is proud to participate as a major partner in this noble initiative.

À propos de Novik

Established on August 2, 1995, Novik figures among the leaders in the manufacture and marketing of innovative exterior coverings made of polymer and that replace at lower cost traditional materials such as stone, brick and wood shingles. The targeted market is the residential and commercial construction industry.

The recipient of several prizes in 2005, one of which honoured its outstanding showing outside Quebec and the quality of its exports, Novik is a developing manufacturing business which has had a growth of from 50 to 60% in its last five years. Novik's distribution network extends from Canada and the United States to Russia, Poland, Ukraine, Australia and Korea. Some 100 people work there constantly redefining the standards of quality and innovation. For more information, visit Novik's Website at www.novik.com.

Winning Firm of 2005



Gala des Grands Québécois

Industrial Production

Exports Category

Mérite commercial Desjardins
June 2005

Fidéides 2005

Exports Category -SME

Fidéides 2006

Finalist for Business of the Year